



STATE OF MAINE
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JOHN ELIAS BALDACCI
GOVERNOR

JOHN M. KERRY
DIRECTOR
OFFICE OF ENERGY
INDEPENDENCE AND SECURITY

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Contact: Jeffrey Marks
(207) 287-8927

Maine Heating Oil Prices Remain Stable

Augusta--- The Governor's Office of Energy Independence and Security (OEIS) conducted its seasonal oil survey and found that the current statewide average cash price for No. 2 heating oil to be at **\$2.68 per gallon**, down one cent from last week.

"Tightening monetary policy in the developing world and a stronger dollar against a basket of currencies continue to place pressure on oil markets," said OEIS Director, John Kerry. "With the official start of spring behind us, Maine homeowners should add energy conservation and weatherization to their spring cleaning lists.

As of March 22nd, 2010

Heating Oil	Statewide	Southwest	Central	Eastern	Western	Northern
Average	2.68	2.56	2.72	2.76	2.62	2.86
High	2.88	2.75	2.80	2.85	2.70	2.88
Low	2.34	2.34	2.62	2.63	2.42	2.85
Kerosene	3.06	2.96	3.10	3.14	2.96	3.23
Propane	2.87					

It is important to note that the price for heating oil is a statewide average and that prices in a given geographic region of the state may be considerably higher or lower than the statewide average. Within the OEIS sample, the lowest actual heating oil price of \$2.34 per gallon was found in the Southwestern region. The highest price of \$2.88 per gallon was found in the Northern region. The statewide kerosene price average is \$3.06 per gallon at this time. The statewide average for propane based on a use of 600 gallons a year is \$2.87 per gallon. The table above provides current Maine cash prices in dollars rounded to the nearest penny.

At the time of this release the price of WTI crude oil, major driver of refined product prices, including heating oil was \$80.74.

For assistance please contact Efficiency Maine and ask about their Efficiency Maine Weatherization Program (formerly the Maine Home Performance Program). It links Maine homeowners with qualified, certified contractors who provide one-stop-shop access to a whole-house approach to home improvements. The first 4,000 **pre-approved** homes in the program will receive up to \$3,000 each in incentives for approved energy-efficiency projects that meet minimum heating and hot water energy savings requirements. For program details call 877-334-6583 or visit www.efficiencymaine.com. Businesses should take advantage of Efficiency Maine's small business loan program to make energy upgrades: http://www.efficiencymaine.com/business_programs.htm. The next survey is scheduled for March 29, 2010.

PHONE: (207) 287-3292